

推進強國建設 香港角色更重要

何子文

熱門話題

十四屆全國人大一次會議日前閉幕。國家主席習近平發表重要講話，指出了當前全黨全國人民的中心任務：全面建成社會主義現代化強國、全面推進中華民族偉大復興。這是中國走向強國建設、民族復興的重大宣言，為國家以至香港的發展指明了着力的目標和方向。習主席更表明，推進強國建設，離不開香港、澳門長期繁榮穩定。這清晰說明在國家推進強國建設的新征程上，以至在國家統一的大業中，香港的角色和作用將更大，更好融入國家發展大局、積極對接國家重大戰略，講好「一國兩制」的故事，是香港必須擔當的歷史責任，也是香港發展的必由之路。

制度有保障 地位再加強

香港專業地產商會會長、香港福建社團聯會副主席 蔡志忠

商界心聲

全國兩會圓滿閉幕，新一屆領導班子已經順利誕生。國家主席習近平在閉幕會上重申，中央政府全力貫徹和推進「一國兩制」，支持港澳更好融入國家發展大局。而新任總理李強也在記者會上表示，過去幾年港澳面對的困難是暫時的，相信有國家作為強後盾，香港和澳門的國際地位只會加強，不會削弱。隨着中國經濟逐漸復甦，對外開放水平進一步提升，香港也迎來通關復常的好日子。正如李強總理所形容，香港一定能夠重拾往日光輝，我們的明天會更加美好。說得非常好，免年開了好局，酒店旅遊零售飲食各個行業開始復蘇，樓市交投也轉趨活躍。港府為了照顧首置者的置業願望，宣布樓價在1008萬元以下的物業獲得寬減買樓印花稅。雖然所減的金額只是幾萬元，但對於需要九成按揭貸款的市民來說，多幾萬元可以補貼裝修或購買家具等，也算有幫助。更重要的是向市場發出一個重要信息，堅持不減稅的港府，對首次置業者特別關心，措施正是要鼓勵他們上車置業。大家不要小看這個市場，首置者買細價樓，細價樓業主可以換中價樓，而中價樓業主又可以購買大價樓，甚至晉級豪宅，以此類推，這就是坊間形容的置業階梯。從理論上看，這種推動力可以帶動整體樓市向上，但是減稅措施只惠及小型物業，因此只有小型單位的成交量大增；而中大單位的交投只是略為好轉，並沒有想像中旺場，價格也沒有明顯上升，這就符合了港府的施政

功能。中共二十大提出以「中國式現代化」推進中華民族偉大復興，這是習近平新時代中國特色社會主義思想的重要內容，對香港發展具有深遠的意義。在國家推動「中國式現代化」，構建更大範圍、更寬領域、更深層次對外開放新格局中，將提供香港新一輪騰飛的機遇，同時香港也可以在國家強國建設中發揮更大的助力。

推動香港建設國際創科中心

例如在創科產業發展上，政府工作報告指出，我國在一些關鍵核心技術攻關上取得新突破，載人航天、探月探火、深海深地探測、超級電腦、衛星導航、量子信息、核電技術、大飛機製造、人工智能等領域創新成果不斷湧現。全社會研發經費投入強度從2.1%提

高到2.5%以上，但同時也要清醒意識到，中國與世界一流科技強國始終存在差距，一些核心的技術及資源，依然掌握在西方國家手上。中央推動香港建設國際創科中心，既是為了香港經濟社會發展，更是配合國家建設科技強國宏偉事業，希望香港在引進外國人才和科技上，能夠急國家所急，補內地所短。又如在開展廣泛國際聯繫，以至為國家招商引資等方面，香港都具有獨特的優勢。一個長期繁榮穩定的香港，將可集中精力謀發展促民生，從而為強國建設提供更大的助力。

香港在回歸之後已經重新納入國家的治理體系，「一國兩制」事業的成功，關係到國家全局工作以至中華民族偉大復興，強國建設離不開港澳長期繁榮穩定，所以中央必將更有力地維護「一國兩制」行穩致遠，切實維護香港的繁榮穩定。

中共十九大報告就把堅持「一國兩制」確立為新時代堅持和發展中國特色社會主義的基本方略，這是「一國兩制」事業在黨和國家工作全局和民族偉大復興進程中的新發展和新定位。這樣，國家在強國建設的進程中，更需要確保「一國兩制」方針不會變、不

動搖，確保「一國兩制」實踐不走樣、不變形。可以說，「一國兩制」的成敗關係國家治理以至強國建設。近年中央推出一系列標本兼治措施，推動香港由亂到治，由治及興；不斷加大對香港的支持力度，推動香港更積極融入國家發展大局，正說明「一國兩制」的成功就是國家的成功，中央堅定維護「一國兩制」的決心一以貫之。

貫徹落實「一國兩制」方針

完成祖國統一是中華民族偉大復興的必然要求。中央強調推進「一國兩制」在香港的成功實踐，更是中華民族偉大復興歷史進程的重要組成部分。香港「一國兩制」的成功實踐，香港能夠保持長期繁榮穩定，對於推進祖國統一具有重要的垂範作用。

習主席在講話中表示要扎實推進「一國兩制」實踐和祖國統一大業，充分表明兩者互為表裏的關係。香港「一國兩制」運作得愈好，愈有力地保持繁榮穩定，不但可以為強國建設提供巨大助力，更為祖國統一大業發揮積極的作用。習主席「強國建設離不開港澳長期繁榮穩定」，原因正在於此，這也為特區政府以及香港各界提出了明確的工作要求，保持香港長期繁榮穩定，是當前重中之重任務。

責任已經明確、機遇就在眼前，特區政府和社會各界要明確目標，充分運用好「十四五」規劃、粵港澳大灣區、「一帶一路」等國家重大規劃的機遇，努力建設「八大中心」，為實現國家第二個百年奮鬥目標貢獻香港力量。

香港須正確看待百年未有之大變局

周八駿

鑪峰遠眺



周八駿

被視為新加坡總理接班人的副總理兼財長黃循財，不久前發表新加坡政府2023財政年度預算案，主題是「前進在新時代」(Moving Forward in a New Era)。黃循財稱，地緣政治局勢已明顯改變，大國政治競爭加劇，尤其美國和中國競爭對全球產生深刻影響；中美角逐重要科技的領導地位，這場競爭將日益白熱化；發達國家政府趨向實施更強硬工業政策。種種因素將使全球陷入危險的經濟民族主義和保護主義。黃循財說：「零和思維時代已開始。」世界將變得對新加坡在內的小型經濟體不再那麼友善，新加坡不能以為仍能夠以往模式繼續取得成功，而是必須適應新時代，為經濟重新定位。香港與新加坡同為城市經濟體，對外開放度香港遠超過新加坡。所以，黃循財關於世界百年未有之大變局對新加坡影響的分析，值得香港特別行政區政府和社會各界重視。

對於應對中美較量這一世界百年未有之大變局的關鍵，港府至今不及新加坡政府勇敢。表現在，第一，在文字和口頭上，關於中美關係缺乏明確而深入的分析；第二，在部署和行動上，仍然花較大精力和較多時間爭取與美西方保持甚至發展聯繫。香港必須充分領會，新加坡尚且對於避免在中美之間選邊站感到困惑和困難，香港作為中國一部分，怎麼可能不被捲入中美之間的大角力？從中長期看，新加坡不僅不可能超然於中美博弈，而且，其經濟社會發展必將付出沉重代價。就新加坡現政府和今後政府而言，適應新時代、為經濟重新定位，真是說易行難。

國家是香港的堅強後盾

香港不同，可以依靠國家，也必須和唯有依靠國家。香港不可能躲避美國對我們中國的全面打壓遏制，也不可能不隨同國家反制美國。於是，一個重要問題產生了——中央關於全國經濟社會發展的指導和領導是否以及如何適用於香港？

筆者的回答是，原則都適用，貫徹和執行上須結合香港具體情況。

最近，習近平主席指出，2023年經濟工作千頭萬緒，需要從戰略全局出發，抓主要矛盾，從改善社會心理預期、提振發展信心入手，抓住重大關鍵環節，網羅目標做好工作。

關於從戰略全局出發，抓主要矛盾，習主席所提出的其中兩點，一是要着力擴大國內需求，二是要加快建設現代化產業體系，這些都適合香港。

由於世界市場被美西方人為分割和全球經濟趨於衰退，香港外貿在2022年已萎縮。2023年俄烏衝突很可能惡化為美國和北約與俄羅斯直接交戰，全球產業鏈供應鏈將加遠更大範圍斷裂。香港外貿環境和形勢會比2022年更惡劣，內需對香港經濟的意義將更加突出。

提振內部需求，內地既靠恢復和擴大個人消費，也靠增加政府投資和帶動全社會投資。根據香港具體情況，特區政府必須吸引更多內地遊客，同時再發消費券刺激本地居民消費。

積極融入大灣區建設

香港不可能也不需要建立複雜的產業體系，而是必須融入粵港澳大灣區。盼望新一屆特區政府早部署早行動，與內地尤其廣東省珠三角9市和澳門建立既分工又合作的現代化產業體系。《粵港澳大灣區發展規劃綱要》明確指出，在大灣區打造廣州—深圳—香港國際創科中心，國家「十四五」規劃亦支持香港建設國際創科中心。二者如何協調和協同，需要廣東省、廣州市和深圳市採取積極進取的態度，也需要香港把握自身規劃和部署，主動與廣東省、廣州市和深圳市对接。

習主席指出，我國經濟必須確保國家安全，確保基本民生，確保基礎設施、基礎產業總體正常運轉；要有效防範化解重大經濟金融風險；堅持標本兼治、遠近結合，牢牢守住不發生系統性風險底線；要防範房地產引發系統性風險。這些指示完全適合香港。

香港貨幣制度依附美國。踏入2023年2月，資金又從港元流入美元，香港金融管理局不得不入市干預以維護港元釘住美元的聯繫匯率制。香港當局失言聯匯制不會變也不需要變，這可以理解；但是，必須未雨綢繆。香港金融市場對美英高度開放，特區政府應當汲取美英對俄羅斯實施金融制裁的教訓。

CHARMING EXPERT LIMITED Company No. 2046696 (in voluntary liquidation) NOTICE is hereby given, in accordance with the BVI Business Companies Act, 2004 that the above named company, is in voluntary liquidation. The voluntary liquidation commenced on 2023/03/10 and Stuart Anderson Bruce of 3rd Floor, Palm Grove House, Road Town, Tortola, British Virgin Islands is the voluntary liquidator. Dated: 2023/03/10 (Sgd) Stuart Anderson Bruce Voluntary Liquidator

ORANGE TREE INNOVATION INVESTMENT GROUP CO., LTD Company No. 2021327 (in voluntary liquidation) NOTICE is hereby given, in accordance with the BVI Business Companies Act, 2004 that the above named company, is in voluntary liquidation. The voluntary liquidation commenced on 2023/03/10 and Stuart Anderson Bruce of 3rd Floor, Palm Grove House, Road Town, Tortola, British Virgin Islands is the voluntary liquidator. Dated: 2023/03/10 (Sgd) Stuart Anderson Bruce Voluntary Liquidator

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Stock Abbreviation: Yue Dian Li A, Yue Dian Li B Stock Code:000539, 200539 Announcement No.:2023-11 Corporate bond code: 149113 Abbreviation of corporate bond:20 Yudean 01 Corporate bond code: 149369 Abbreviation of corporate bond:21 Yudean 01 Corporate bond code: 149418 Abbreviation of corporate bond:21 Yudean 02 Corporate bond code: 149711 Abbreviation of corporate bond:21 Yudean 03

Guangdong Electric Power Development Co., Ltd. Announcement about Departure of Director

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions. Due to the change of work, from the date of this announcement, Ms. Li Xiaojing will no longer serve as director of the 10th Board of Directors of the Company, a member of the Strategic Development Committee of the Board of Directors and a member of the Audit and Compliance Committee of the Board of Directors; And also does not work in the company and its holding subsidiaries. As of the disclosure date of this announcement, Ms. Li Xiaojing haven't hold the shares of the Company, after the departure of the post, the number of the board of directors of the Company are not less than the minimum quorum, thereby it will ensure the normal operation of the board of directors and will not affect the normal production and operation activities of the Company. The Company will complete the by-election of members of the Board of Directors as soon as possible in accordance with the relevant laws and regulations of The Company Law and the relevant provisions of the Company's Articles of Association. The company and the board of directors express the heartfelt thanks to Ms. Li Xiaojing for her great contributions! This announcement is hereby made. The Board of Directors of Guangdong Electric Power Development Co., Ltd. March 16, 2023

Stock Abbreviation: Yue Dian Li A, Yue Dian Li B Stock Code:000539, 200539 Announcement No.:2023-12 Corporate bond code: 149113 Abbreviation of corporate bond:20 Yudean 01 Corporate bond code: 149369 Abbreviation of corporate bond:21 Yudean 01 Corporate bond code: 149418 Abbreviation of corporate bond:21 Yudean 02 Corporate bond code: 149711 Abbreviation of corporate bond:21 Yudean 03

Announcement of Resolutions of the First Meeting of the Tenth Board of Directors of Guangdong Electric Power Development Co., Ltd. by Correspondence of 2023

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions. I. Holding of the board meeting 1. Time and Way of sending out the notice of the meeting The First Meeting notice of the Tenth Board of Directors of Guangdong Electric Power Development Co., Ltd. by correspondence of 2023 was held on March 9, 2023, via the way of E-mail. 2. Time, Place and Way of the meeting to be convened Time of the meeting: March 15, 2023 Place of the meeting: Guangzhou City Way of the meeting: Correspondence voting 3. Attendance state of the board 9 directors (including 4 independent directors) were supposed to attend the meeting and 9 of them (including 4 independent directors) were actually present. All directors attended the meeting by the way of correspondence voting. 4. The holding and voting procedure of the meeting complied with the provisions of the Company Law and articles of Association of the Company. II. Examination by the board meeting 1. The meeting examined and approved the Proposal on the investment and construction of Shanwei Power Plant Unit 5 and Unit 6 (2x1000MW) expansion project In order to improve the power supply guarantee capacity, improve the scale of advanced clean coal power, and promote the sustainable development of the Company, the board of directors of the Company agreed that Guangdong Red Bay Power Generation Co., Ltd will invest in the construction of Shanwei Power Plant Unit 5 and Unit 6 expansion project, which is 2x1000MW ultra-supercritical secondary reheat coal power units, with the total dynamic investment is controlled within 7,864.37 million yuan and the capital is set to 1,572.87 million yuan by 20% of the dynamic total investment. The Company needs to contribute about 1,022.37 million yuan according to the 65% equity ratio, and the need for funds other than capital shall be solved through bank financing. 2. Guangdong Red Bay Generation Co., Ltd. is a holding subsidiary to the Company and Guangdong Development Power Group Co., Ltd. (hereinafter referred to as "Guangzhou Power Group") and Shanwei Jiancheng Investment Co., Ltd. (hereinafter referred to as "Shanwei Jiancheng Company") with the corresponding holding ratio of 65%:25%:10%, and Mr. Mao Qinghan, a director of the Company, also serves as the legal representative and executive director of Guangdong Power Group. Therefore, according to the relevant provisions of Listing Rules of Shenzhen Stock Exchange, this joint external investment constitutes a related party transaction of the Company. 3. At this board meeting, the Company's directors carefully analyzed and studied the above proposal, and Mao Qinghan, a director of the related party, has abstained from voting. This proposal was voted through by 8 non-related directors (including 4 independent directors). Affirmative vote: 8; Negative vote: 0; Abstention: 0. Independent directors of the Company Ma Xiaojian, Zhang Hanyu, Wu Zhanchi and Cai Guowei examined this related transaction in advance and approved it, and express independent opinions. 4. This proposal shall also be submitted to the general meeting of shareholders of

project, which is 2x1000MW ultra-supercritical secondary reheat coal power units, with the total dynamic investment is controlled within 7,864.37 million yuan and the capital is set to 1,572.87 million yuan by 20% of the dynamic total investment. The Company needs to contribute about 1,022.37 million yuan according to the 65% equity ratio, and the need for funds other than capital shall be solved through bank financing. Refer to today's announcement of the Company for details (Announcement No.: 2023-13). This proposal involves related transaction. Independent directors of the Company Ma Xiaojian, Zhang Hanyu, Wu Zhanchi and Cai Guowei examined this related transaction in advance and approved it. The related party that this proposal involves is Director Mao Qinghan and He serves as a director of the enterprise. Related directors Mao Qinghan has absent during vote. This proposal was voted through by 8 non-related directors (including 4 independent directors). Affirmative vote: 8; Negative vote: 0; Abstention: 0. and that shall be submitted to the shareholders' general meeting of the Company for the election. III. Documents available for inspection 1. Resolutions of the First Meeting of the Tenth Board of Directors by Correspondence of 2023; 2. Opinions of Independent Directors. This announcement is hereby made. The Board of Directors of Guangdong Electric Power Development Co., Ltd. March 16, 2023

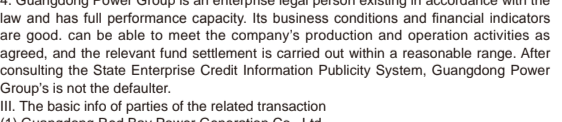
Guangdong Electric Power Development Co., Ltd. Announcement on the investment and construction of Shanwei Power Plant Unit 5 and Unit 6 (2x1000MW) expansion project namely the related transaction

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions. I. Summary of related transaction 1. On March 15, 2023, The First meeting of the Tenth board of directors of Guangdong Electric Power Development Co., Ltd. ("The Company") by Correspondence of 2023 examined and adopted the Proposal on the investment and construction of Shanwei Power Plant Unit 5 and Unit 6 (2x1000MW) expansion project. In order to improve the power supply guarantee capacity, improve the scale of advanced clean coal power, and promote the sustainable development of the Company, the board of directors of the Company agreed that Guangdong Red Bay Power Generation Co., Ltd will invest in the construction of Shanwei Power Plant Unit 5 and Unit 6 expansion project, which is 2x1000MW ultra-supercritical secondary reheat coal power units, with the total dynamic investment is controlled within 7,864.37 million yuan and the capital is set to 1,572.87 million yuan by 20% of the dynamic total investment. The Company needs to contribute about 1,022.37 million yuan according to the 65% equity ratio, and the need for funds other than capital shall be solved through bank financing. 2. Guangdong Red Bay Generation Co., Ltd. is a holding subsidiary to the Company and Guangdong Development Power Group Co., Ltd. (hereinafter referred to as "Guangzhou Power Group") and Shanwei Jiancheng Investment Co., Ltd. (hereinafter referred to as "Shanwei Jiancheng Company") with the corresponding holding ratio of 65%:25%:10%, and Mr. Mao Qinghan, a director of the Company, also serves as the legal representative and executive director of Guangdong Power Group. Therefore, according to the relevant provisions of Listing Rules of Shenzhen Stock Exchange, this joint external investment constitutes a related party transaction of the Company. 3. At this board meeting, the Company's directors carefully analyzed and studied the above proposal, and Mao Qinghan, a director of the related party, has abstained from voting. This proposal was voted through by 8 non-related directors (including 4 independent directors). Affirmative vote: 8; Negative vote: 0; Abstention: 0. Independent directors of the Company Ma Xiaojian, Zhang Hanyu, Wu Zhanchi and Cai Guowei examined this related transaction in advance and approved it, and express independent opinions. 4. This proposal shall also be submitted to the general meeting of shareholders of

the Company for deliberation, and the shareholder Guangzhou Development Group (hereinafter referred to as "Guangzhou Power Group") is a holding subsidiary to the Company and Guangdong Development Power Group Co., Ltd. (hereinafter referred to as "Guangzhou Power Group") and Shanwei Jiancheng Investment Co., Ltd. (hereinafter referred to as "Shanwei Jiancheng Company") with the corresponding holding ratio of 65%:25%:10%, and Mr. Mao Qinghan, a director of the Company, also serves as the legal representative and executive director of Guangdong Power Group. Therefore, according to the relevant provisions of Listing Rules of Shenzhen Stock Exchange, this joint external investment constitutes a related party transaction of the Company. The property right structure of Guangdong Power Group is as follows:

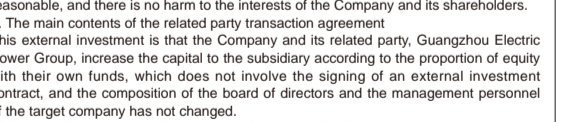


2. Guangdong Power Group's total assets at the end of 2021 after audit were RMB 16,219.7329 million, Total liability were RMB 8,085.8028 million and the net assets were RMB 8,132.9303 million; In 2021, it achieved the total operating revenue of RMB 7,053.1233 million. As of September 30, 2022, the total assets were RMB 16,394.9331 million, the Total Liability were RMB 8,470.1985 million, the net assets were RMB 7,924.7346 million, the total operating revenue was RMB 2,965.7238 million (unaudited). 3. Mr. Mao Qinghan is a director of the Company and a related natural person to the Company. Mr. Mao Qinghan also serves as the legal representative and executive director of Guangdong Power Group, which is a legal person with a natural person as a director, therefore he's a related legal person to the Company in accordance with the circumstances stipulated in Article 6.3.3 (4) of the Listing Rules of Shenzhen Stock Exchange. 4. Guangdong Power Group is an enterprise legal person existing in accordance with the law and has full performance capacity. Its business conditions and financial indicators are good, can be able to meet the company's production and operation activities as agreed, and the relevant fund settlement is carried out within a reasonable range. After consulting the State Enterprise Credit Information Publicity System, Guangdong Power Group's is not the defaulter. III. The basic info of parties of the related transaction (1) Guangdong Red Bay Power Generation Co., Ltd 1. According to the "Business License" (unfiled social credit code: 91444101231226664A) issued to Guangdong Electric Power Group by the Guangzhou Municipal Administration for Market Regulation, the enterprise nature of Guangdong Power Group is: limited liability company (wholly owned by legal person); the registered capital is: RMB 2,715 million. The registered address is: Room 2901, 29th Floor, Development Center Building, No. 3 Linjiang Avenue, Zhujiang New Town, Tianhe District, Guangzhou; Legal representative: Mao Qinghan; the business scope is: corporate headquarters management; business management services (except those items involving licensed business); engineering project management services; energy conservation technology transfer services; energy management services; investment of the company's own funds; investment advisory services; engineering and technical consulting services; energy-saving technology development services; heat production and supply; wholesale of coal and coal products; thermal power generation; hydropower; electricity supply. The property right structure of Guangdong Power Group is as follows:



2. Guangdong Red Bay Generation Co., Ltd. is mainly responsible for the construction and operation of the power generation project of Shanwei Power Plant. The audited total assets of Red Bay Power Company at the end of 2021 were 6,462.9996 million yuan, the Total Liability were RMB 3,742.2176 million and the net assets were RMB 2,720.782 million. In 2021, it achieved the total operating revenue of RMB 5,009.176 million and the net profit of RMB-488.4957 million. As of September 30, 2022, the Guangdong Red Bay Generation Co., Ltd.'s total assets were RMB 6,175.6099 million, the Total Liability were RMB 3,646.8704 million, the net assets were RMB 2,528.7395 million, the total operating revenue was RMB4,260.6045 million and the net profit was RMB-192.0425 million (unaudited). 3. After consulting the State Enterprise Credit Information Publicity System, Guangdong Red Bay Generation Co., Ltd. is not the defaulter. IV. Pricing policy and pricing basis for the related party transaction Guangdong Red Bay Generation Co., Ltd. plans to invest in the construction of Shanwei Power Plant Unit 5 and Unit 6 (2x1000MW) expansion project, with the total dynamic investment controlled within 7,864.37 million yuan, and the capital is set at 1,572.87 million yuan according to 20% of the dynamic total investment. The Company needs to contribute about 1,022.37 million yuan according to the 65% equity ratio, which will be injected in batches according to the project construction progress and capital needs. The Company increased the capital to Guangdong Red Bay Generation Co., Ltd. by RMB1,022.37 million by its own funds to meet the capital requirements of Guangdong Red Bay Generation Co., Ltd. investing in the construction of units 5 and 6 (2x1000MW) expansion project of Shanwei Power Plant. Before and after the capital increase, the equity structure of Guangdong Red Bay Generation Co., Ltd. has not changed, and the Company still holds 65% of its equity. The pricing of the transaction is fair and reasonable, and there is no harm to the interests of the Company and its shareholders. V. The main contents of the related party transaction agreement This external investment is that the Company and its related party, Guangzhou Electric Power Group, increase the capital to the subsidiary according to the proportion of equity with their own funds, which does not involve the signing of an external investment contract, and the composition of the board of directors and the management personnel of the target company has not changed. VI. Transaction purpose, existing risks and impact on the listed company The project intends to adopt clean and efficient ultra-supercritical secondary reheat coal-fired generator sets, and the comprehensive energy consumption is at the domestic advanced level, which is conducive to increasing the Company's helping coal power and realizing the sustainable development of the Company, which is in line with the interests of all shareholders of the listed company. In the subsequent construction and operation process, the project may face engineering construction risks, fuel price risks, electricity marketization risks, etc. The Company will scientifically do well in engineering investment and construction management, production safety management, coal and power market research and response, enhance the market competitiveness of the units, and minimize the relevant risks and impacts. VII. Cumulative related party transactions that have occurred with related parties The amount of this related party transaction is RMB1,022.37 million. From the beginning of this year to the disclosure date of this announcement, the cumulative amount of related party transactions between the Company and Guangzhou Power Group (including this related party transaction) is RMB1,022.37 million. VIII. Advance acceptance by independent directors and their independent opinions Independent directors of the Company, Ma Xiaojian Zhang Hanyu, Wu Zhanchi and Cai Guowei examined this related transaction in advance, agreed to submit it to the board of directors for examination and expressed the following independent opinions: The joint investment for the investment and construction of the expansion project of units 5 and 6 of Shanwei Power Plant by the Company and the related party that Mao Qinghan-a related director of the Company-serves as a director in accordance with the equity ratio is conducive to increasing the scale of clean coal power and realizing the sustainable development of the Company, which is in line with the interests of all shareholders of the listed company. The voting procedure of this related party transaction complies with the Company Law, Securities Law and other laws and regulations as well as the relevant provisions of the Articles of Association. Before and after this capital increase, the shareholding structure of Guangdong Red Bay Generation Co., Ltd. has not changed, and the Company still holds 65% of its equity, which conforms to the principles of fairness, openness and impartiality, and does not harm the interests of the Company. IX. List of Documents available for inspection 1. Resolutions of the First Meeting of the Tenth Board of Directors by Correspondence of 2023; 2. Prior confirmation of independent directors on related party transactions; 3. Opinions of Independent Directors; 4. A summary table of related transactions of the listed company. This announcement is hereby made. The Board of Directors of Guangdong Electric Power Development Co., Ltd. March 16, 2023

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