

Stock Code: 200771 Stock ID: Hangqilin B
Announcement No.:2023-61

Hangzhou Turbine Power Group Co., Ltd. Resolutions of the First Provisional Shareholders' General Meeting of 2023

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

Special remarks:
1. Notice of Holding the First Provisional shareholders' general meeting of 2023 were released on June 10,2023(Before update) (Announcement No.:2023-51) , and the Notice of Holding the First Provisional shareholders' general meeting of 2023 were released on June 21,2023 (Renewed) (Announcement No.:2023-57) . The above announcement has been published by Securities Times, Shanghai Securities Daily, Hong Kong Commercial Daily as well as http://www.cninfo.com.cn.

2. No proposal was rejected at the meeting.
3. No resolution of previous shareholders' meeting was changed by this meeting.

I. Holding of the meeting
1. Time of the meeting:
(1) Time of the onsite meeting: June 30, 2023(Friday) 13:30;
(2)Time of voting through network: June 30, 2023

Of which, Online voting through the trading system of SSE was 9:15 ~ 9:25, 9:30 ~ 11:30 and 13:00 ~ 15:00;Votes can be made anytime between 9:15 to 15:00 through the online voting system provided by SSE.

2. Venue: Hangzhou Turbine Power Group Co., Ltd. (No.1188 Dongxin Road, Hangzhou)

Meeting Room No. 304, Steam Turbine Power Building

3. Way of meeting: This shareholders' meeting was held both onsite and online.

4. Convener: The Board of Directors of the Company

5. Host of the meeting: Chairman of the Company, Mr. Zheng Bin

6. The calling and holding procedures were complying with the Company Law, Rules of Listing of SSE, and the Articles of Association.

II. Delegates at the meeting
1. Presenting of the meeting by shareholders

Table with 4 columns: Classification, Number of people (people), Number of shares (shares), Percentage of the company's total voting shares

2. Presenting of other delegates

The directors, supervisors and executives of the Company, as well as the law consultant - Zhejiang Tianche Law Firm presented the meeting.

III. Proposals and voting results

The following proposals were voted and adopted at the meeting by means of online and onsite voting:

1. The meeting examined and adopted the Proposal on Amending the Remuneration Management System for Directors and Senior Management

Table with 6 columns: In favor (Number of shares, Proportion), Objection (Number of shares, Proportion), Waive (Number of shares, Proportion)

2.The meeting examined and adopted the Proposal on Allowances for Independent Directors and Employee Supervisors of the Company

Table with 6 columns: In favor (Number of shares, Proportion), Objection (Number of shares, Proportion), Waive (Number of shares, Proportion)

3.The meeting examined and adopted the Proposal on Change of Registered Capital and Amendment of Articles of Association

Table with 6 columns: In favor (Number of shares, Proportion), Objection (Number of shares, Proportion), Waive (Number of shares, Proportion)

4.The meeting examined and adopted the Proposal on the Election of Non-Independent Directors of the Ninth Board of Directors of the Company

4.01 Zheng Bin was elected as Non-independent director of the ninth board of directors of the Company;

Table with 2 columns: Number of consent votes, Proportion

4.02 Yang Yongming was elected as Non-independent director of the ninth board of directors of the Company;

Table with 2 columns: Number of consent votes, Proportion

4.03 Ye Zhong was elected as Non-independent director of the ninth board of directors of the Company;

Table with 2 columns: Number of consent votes, Proportion

4.04 Pan Xiaohui was elected as Non-independent director of the ninth board of directors of the Company;

Table with 2 columns: Number of consent votes, Proportion

4.05 Li Bo was elected as Non-independent director of the ninth board of directors of the Company.

Table with 2 columns: Number of consent votes, Proportion

The total number of directors in the board of directors who are also senior management or employee representatives of the Company does not exceed one-half of the total number of directors of the Company.

5. The meeting examined and adopted the Proposal on the Election of Independent Directors of the Ninth Board of Directors of the Company

5.01 Zhang Hejie was elected as an independent director of the ninth board of directors of the Company;

Table with 2 columns: Number of consent votes, Proportion

Table with 2 columns: Number of consent votes, Proportion

5.02 Xu Yongbin was elected as an independent director of the ninth board of directors of the Company;

Table with 2 columns: Number of consent votes, Proportion

5.03 Yao Jianhua was elected as an independent director of the ninth board of directors of the Company;

Table with 2 columns: Number of consent votes, Proportion

5.04 Jin Yingchun was elected as an independent director of the ninth board of directors of the Company.

Table with 2 columns: Number of consent votes, Proportion

6. The meeting examined and adopted the Proposal on the Election of supervisor of the Ninth Supervisory Committee of the Company

6.01 Zhang Weijie was elected as supervisor of the Ninth Supervisory Committee of the Company;

Table with 2 columns: Number of consent votes, Proportion

6.02 Xie Xueqing was elected as supervisor of the Ninth Supervisory Committee of the Company

Table with 2 columns: Number of consent votes, Proportion

IV. Legal Opinions from the Solicitors
1. Name of the law firm: Zhejiang Tianche Law Firm
2. Names of the lawyers: Yao Zhensong,He Jiabei
3. Conclusive opinion:

In the lawyers' opinion, the convening and holding procedures, the qualification of attendees, and voting procedures of the First Provisional Shareholders' General Meeting of 2023 was complying with the laws, regulations and the Articles of Association of the Company. Therefore the resolutions are legal and valid.

V. Documents for Reference

1. Resolutions of the First Provisional Shareholders' General Meeting of 2023 carrying the signatures of the directors and secretary of Board;

2. Legal opinion issued by Zhejiang Tianche Law Firm on the shareholders' meeting.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd. July 1, 2023

Stock Code: 200771 Stock ID: Hangqilin B
Announcement No. 2023-62

Hangzhou Turbine Power Group Co., Ltd. Resolutions of the 1st Session of the 9th Term of Board

The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. Not any false record, misleading statement or significant omission carried in this announcement.

The notice for calling of the 1st Meeting of the 9th Term of Board of Hangzhou Turbine Power Group Co., Ltd. was served on June 20, 2023, and the meeting was held in the afternoon of June 30, 2023 in the meeting room No.304 of Steam turbine power Building of the Company. The meeting was held by way of onsite meeting voting as well. All of the 9 directors attended the meeting and examined and voted on the proposals on the meeting. The supervisors and senior executives of the Company observed the meeting. The meeting procedures are legal and complying with the Company Law and Articles of Association.

The meeting was hosted by Chairman Zheng Bin. The following proposals were examined at the meeting and passed by open ballot:

1.The meeting examined the proposal to elect Mr. Zheng Bin the Chairman of the 9th Term of Board
9 votes in favor, 0 objection, 0 waive, the proposal was passed;

2.The meeting examined the proposal to elect Mr. Yang Yongming the Vice Chairman of the 9th Term of Board
9 votes in favor, 0 objection, 0 waive, the proposal was passed;

3.The meeting examined the proposal of list of members of the 9th professional committee
9 votes in favor, 0 objection, 0 waive, the proposal was passed;

4.The meeting examined the proposal to engage Mr. Ye Zhong the General Manager
9 votes in favor, 0 objection, 0 waive, the proposal was passed;

5.The meeting examined the proposal to engage Ms. Li Guiwen the Secretary of the Board
9 votes in favor, 0 objection, 0 waive, the proposal was passed;

6.The meeting examined the proposal to engage Mr.Wang Gang the Deputy General Manager
9 votes in favor, 0 objection, 0 waive, the proposal was passed;

7.The meeting examined the proposal to engage Mr. Kong Jianqiang the Deputy General Manager and Chief Engineer
9 votes in favor, 0 objection, 0 waive, the proposal was passed;

8.The meeting examined the proposal to engage Mr.Wang Zhengrong the Deputy General Manager
9 votes in favor, 0 objection, 0 waive, the proposal was passed;

9. The meeting examined the proposal to engage Mr.Zhao Jiamao the Deputy General Manager and Chief Accountant
9 votes in favor, 0 objection, 0 waive, the proposal was passed;

10.The meeting examined the proposal to engage Ms. Li Guiwen the Deputy General Manager
9 votes in favor, 0 objection, 0 waive, the proposal was passed;

11.The meeting examined the proposal to engage Mr. Li Binghai the Deputy General Manager
9 votes in favor, 0 objection, 0 waive, the proposal was passed;

12. The meeting examined the proposal to engage Mr. Li Xiaoyang the Securities Affair Representative
9 votes in favor, 0 objection, 0 waive, the proposal was passed.

The term of office of the above elected and hired persons shall be from the date of the 9th Meeting of the board of directors of the Company to the date of expiry of the 9th board of

directors. For the resumes of the above personnel, please refer to Attachment 1;
for the composition of the 9th professional committee, please refer to Attachment 2.

13. The meeting examined the proposal on Applying for a Working Capital Loan of RMB 50 Million from ICBC
9 votes in favor, 0 objection, 0 waive, the proposal was passed.

In order to meet the Company's capital turnover needs and ensure the normal operation of the Company's production and operation activities, the Company intends to apply for a working capital loan of RMB 50 million from the Banshan branch of ICBC. The annual interest rate of this bank loan is expected to be 2.95% (subject to the effective interest rate of the loan application), and the term is 1 year.

14. The meeting examined the proposal to Amending the Internal Control Manual of the Company
9 votes in favor, 0 objection, 0 waive, the proposal was passed.

In order to further strengthen and standardize the Company's internal control, improve the Company's management level and risk prevention ability, promote the sustainable development of the Company, ensure the legal compliance of the Company's operation and management, asset safety, the authenticity and integrity of financial reports and related information, improve operational efficiency and effectiveness, and ensure that the Company to realize its development strategy, the Internal Control Manual was revised.

This announcement is hereby made.
The Board of Directors of Hangzhou Turbine Power Group Co., Ltd. July 1, 2023

Attachment 1 : Resumes

Mr. Zheng Bin, born in November 1964, CCP member, university graduate, senior economics professional certification. He served as vice chairman and Vice General Manager, Party Secretary and Chairman of Hangzhou Turbine Power Group Co., Ltd.. He was engaged the vice Chairman at the 4th term of Board on March 2009, Vice Chairman at the 5th term of Board on June 2010, He was engaged the Director and General Manager of the Company on June 2013, He was engaged the Chairman at the 6th term of Board on December 2014. He was elected as Chairman of the 7th term of board of directors on May 2016; He was elected as Director and Chairman of the 8th term of board of directors on December 2019. Currently is the 9th Director of the company.

There is no related relationship with shareholders who hold more than 5% of the Company's shares, actual controllers, other directors, supervisors and senior management personnel; He holds 390,000 shares of restricted shares of the Company's equity incentive; not been punished by the China Securities Regulatory Commission and other relevant departments or subject to disciplinary action by the stock exchange, and have not been placed on file for investigation by judicial organs for suspected crimes or by the China Securities Regulatory Commission for suspected violations of laws and regulations; not been included in the list of defaulters subject to enforcement by the people's court; a qualification that meets the requirements of relevant laws, administrative regulations, departmental regulations, regulatory documents, the "Stock Listing Rules" and other relevant regulations of the Exchange.

Mr. Yang Yongming, born in November 1964, CCP member, university graduate, certified senior economist. Currently he's the vice general manager of Hangzhou Turbine Power Group Co., Ltd. He used to be the vice director and director of Sales Administration Departments of the Company; Since 2013, he served as vice general manager, general manager, and vice chairman of Hangzhou Dongfeng Shipyard Ltd. Currently he's the vice general manager of Hangzhou Turbine Power Group Co., Ltd. and the Vice Chairman of the 6th term of Board of the Company. He was elected as Vice Chairman of the 7th term of board of directors on May 2016; He was elected as Director and Chairman of the 8th term of board of directors on December 2019. Currently is the 9th Director of the company.

There is no related relationship with shareholders who hold more than 5% of the Company's shares, actual controllers, other directors, supervisors and senior management personnel; He holds 312,000 shares of restricted shares of the Company's equity incentive; not been punished by the China Securities Regulatory Commission and other relevant departments or subject to disciplinary action by the stock exchange, and have not been placed on file for investigation by judicial organs for suspected crimes or by the China Securities Regulatory Commission for suspected violations of laws and regulations; not been included in the list of defaulters subject to enforcement by the people's court; a qualification that meets the requirements of relevant laws, administrative regulations, departmental regulations, regulatory documents, the "Stock Listing Rules" and other relevant regulations of the Exchange.

Mr. Ye Zhong: born in April 1968, CCP member; bachelor degree; professor and senior engineer. He served as director of Hangzhou Turbine Power Group Co., Ltd. Started working in July 1990. he was the director of the 2nd term of Board, Chief Engineer; director of the 3rd term of Board, Vice General Manager; Director of the 4th and 5th terms of Board, Vice General Manager, and Chief Engineer. He's the Standing Vice General Manager, director and Chief Engineer of the 6th term of Board of the Company, and General Manager of the 4 Company since December 2014. He was elected as director and General Manager of the 7th term of board of directors on May 2016; He was elected as Director and General Manager of the 8th term of board of directors on December 2019. Currently is the 9th Director of the company.

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Ms. Li Guiwen, born in September 1970, member of the Communist Party of China, postgraduate degree, senior engineer. In 1992 the company entered the company, She served as Deputy director General office and Deputy Minister of Economic Management of Hangzhou Turbine Power Group, Since August 2007, she has served as the minister of the strategic development department of Hangzhou Turbine Power Group Co., Ltd. Since August 2013, she has served as an employee director of Hangzhou Turbine Power Group. Since November 2017, she has served as the secretary of the board of directors

of Hangzhou Turbine Power Group. She has served as the director of the seventh board of the Company since January 2019; Since December 2019, she has served as the director and secretary of the eighth board of directors of the Company; Since February 2021, she has served as the secretary of the board of directors and deputy general manager of the Company

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Mr. Wang Gang, born in February 1972, member of the Communist Party of China, postgraduate degree, Zhejiang University MBA, senior engineer. In 1993 the company entered the company, served as the company organization personnel, a steam shop, security, securities laws and regulations, operation and management department and other department heads. The current party secretary of the party committee, discipline appoint secretary, trade union chairman. He was engaged the secretary of the board and director of the Company on June 2017. He was elected as director and Deputy General Manager of the 8th term of board of directors on December 2019. Currently was engaged the Deputy general manager of the Company.

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Mr. Kong Jianqiang, born in May 1970, CCP member, Master of Engineering, certified senior engineer. Started working in July 1992. He used to be technician, head of workshop, vice director, and director of Steam Turbine Institute of the company. He's the director of the 6th term of Board since June 2013, and Engineer General of the Company since December 2014. He was elected as director of the 7th term of board of directors on May 2016. Appointed as deputy general manager and Chief engineer of the company; He was elected as director of the 8th term of board of directors on December 2019. Currently was engaged the Deputy general manager and Chief engineer of the company.

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Mr. Wang Zhengrong, born in October 1970, member of the Communist Party of China, university degree, Bachelor of Engineering, Zhejiang University, senior engineer. In 1992 to enter the company work, served as deputy director of the company sales, director, marketing party branch secretary. Since March 2010, he has been a member of the Party Committee of the Company. He has been Assistant General Manager of the Company and Director of Steam Turbine Marketing since June 2015. Mr. Wang was engaged the Deputy general manager of the Company since June 2017.

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Mr. Zhao Jiamao, born in March 1975, member of the Communist Party of China, university degree, certified public accountant and senior accountant. He joined Hangzhou Turbine Power Group Co., Ltd. Finance Office in 1995 and was once the Vice Minister of Finance of Hangzhou Turbine Power Group Co., Ltd., Chief Accountant, Deputy General Manager and General Manager of Hangzhou Turbine Power Technology Co., Ltd. In December 2014, he was the Deputy Chief Accountant and Chief Financial Officer of the Company. Since March 2016, he has been the General Manager Assistant, the Director of Asset Management Department and the Finance Department and the Contract Department. Mr. Zhao was engaged the Deputy general manager and Chief accounting of the Company since January 2018.

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