TikTok禁令延長75天

責編 張明 美編 坤華

特朗普極限施壓 中方畫好底線

【香港商報訊】當地時間20日,美國總統特朗普上任首 日便簽署了一系列行政命令,當中包括推遲對TikTok禁令 75天,這跟此前他提出的90天禁令暫緩執行期有所不 同。特朗普指出,他改變對TikTok的看法,因他正在使用 TikTok,而75天的期限有助美國政府嘗試有 序地確定適當的前進方向,在保護國家安 全的同時,避免數以百萬計美國人使用 的通訊平台突然關閉。 美要取一半控制權 否則對華徵稅 特朗普在行政命令中稱,他計劃與美國政府相關部

門負責人等商討 TikTok 問題解決方案。在75天寬限 期內,美國司法部不得依據不賣就禁用法律採取任何 執法行動,也不得處罰任何不遵守該法律的實體

特朗普表示,有關行政命令賦予自己關閉或出售 TikTok 的權力,而且在潛在協議下,美國應取得 TikTok一半的控制權,如果中國不批准協議,美國 就可能會向中國徵收關稅

有關行政命令將指示司法部向蘋果、谷歌等與 TikTok合作的公司致函,聲明TikTok在指定期限內 沒有任何違法行為。

對於特朗普聲稱TikTok需要將其五成的收益交給 美國,中國外交部發言人郭嘉昆昨天表示,TikTok 在美國運營多年,深受美國用戶的喜愛,爲促進美國 國內的就業、拉動消費發揮了積極的作用。中方希望 美方能夠認眞傾聽理性的聲音,爲各國的市場主體在 美國的經營提供開放、公平、公正和非歧視的營商環 境。至於企業運營和收購,應當根據市場原則,由企 業自主決定。如果涉及中國的企業,應當符合中國的

學者稱特朗普或欲更早達成協議

據中通社報道,香港中文大學經濟學系副教授莊太 量昨天表示,這反映特朗普希望更早達成協議。將期 限縮短,也有可能跟他希望上任百日內訪華有關,以 此作爲訪華的「禮物」,爭取更多的利益。反之,如 果帶着TikTok問題和關稅問題訪華,肯定會影響氣

然而,特朗普的最新行政命令是否足以阻止禁令仍 然是未知之數。根據法例,延長禁令寬限期僅僅是總 統能向國會證明有一份可行的協議正在取得進展,又 或者已取得實質性進展並且在新時間框架內能夠與 TikTok母公司位元組跳動簽署法律協議,方可進

莊太量分析認為,特朗普能夠說出拯救 Tik Tok, 相信一定有辦法,現在最主要的問題是中方會否接

莊太量估計,美國要取得TikTok一半的控制權,中 方未必肯接受,但可從股權結構入手,引入多名買 家,美國的股權分散,讓中國企業佔多數控制權。莊 太量料談判未必這麼順利,75天的期限也是一種談判 策略,定下談判死線,但這個死線可以延長再延長。

美中技術企業合作方式或改變

有專家認爲,美國政府若成爲 TikTok 的部分股 東,可能會改變未來美中技術企業的合作方式。然 而,這一模式也可能帶來法律和實際操作上的挑戰, 包括如何監管企業數據,是否允許位元組跳動繼續持 有股份,以及這是否能徹底緩解美國對國家安全的擔

《環球時報》昨天發表社評表示,如何做到特朗普 所說的拯救 TikTok,會是一個充滿未知的複雜過 程。但可以肯定的是,TikTok禁令頂着所謂國家安 全的帽子在行政和法律層面一路暢行的同時,美國從 民間到行業的反對聲音就一直存在,畢竟這個平台聯 結着1.7億美國用戶和700多萬家依靠互聯網而得以 發展的企業,以及上下游數量龐大的服務提供商。評 論指出,TikTok的最終結局將是一個測溫計,從中 可以看到美國政府是願意在正常的商業條款下解決,

特朗普提高油氣產量 美油應聲急跌逾2%

【香港商報訊】當地時間20日,在宣誓就任 美國第47任總統後,特朗普宣布簽署一系列行 政令,其中能源領域包括宣布採取國家能源緊 急狀態,提高美國的石油、天然氣產量,降低 美國消費者用能成本。

受此影響,油價昨天開盤後呈震蕩下跌態 勢。截至本港時間昨晚22:00,美油跌超2.54%, 報 75.9 美元; 布油下跌 1.66%, 報 78.49 美元。 而此前不久,因美國對俄羅斯石油供應啟動新 一輪更嚴厲的制裁引發市場擔憂,油價升近四 個月來新高,再次突破80美元。

成品油分析師表示,特朗普是傳統能源的堅 定支持者,在其首屆任期內,美國近70年來首 次成爲能源淨出口國,以及全球第一大石油和 天然氣生產國

石油和天然氣等傳統能源亦成爲美國重要的 外交政策之一,俄鳥衝突爆發後,俄羅斯出口 歐洲的油氣數量驟減,美國對歐洲油氣出口則

特朗普首屆任期內,布油均價為58.41美元, 較上一總統任期的均價下跌了23.82%。雖然影 響油價的因素錯綜複雜,但從特朗普過往執政 風格看,確實對油價利空壓力偏重。因此,市 場擔心特朗普新政將加劇油價的波動性

油價或跌至30美元

主要機構普遍預測,特朗普上台後大概率利 空原油市場,其新一屆任期內油價將明顯低於 拜登時代每桶約83美元的平均值,布油價格可 能再次進入50至70美元的波動區,甚至有機構 認爲油價會大幅降至30至40美元。

有石油分析師認爲,特朗普上任後首先將支 持美國傳統能源開採,推進美國原油提產政 策,從供應端對油價施壓;且特朗普長期強調 堅持廉價能源方案,保障美國民衆低用油成 本,從2011年至今,特朗普首屆任期內,美國 汽油零售價創歷史新低。同時,特朗普還有可 能施壓沙特,推動沙特及其所在的油組增產原 油,對油價形成利空壓力。

此外,不少行業人士認為,特朗普上任後還 有可能加強對伊朗的制裁,導致伊朗原油產量 下滑,進而給市場帶來潛在的供應風險

Stock Abbreviation: Yue Dian Li A, Yue Dian Li B Stock Code: 000539, 200539

Announcement No.: 2025-03 Corporate bond code: 149418 Abbreviation of corporate bond:21 Yudean 02

Announcement of Resolutions of the Second Meeting of the 11th Board of Directors of Guangdong Electric Power Development Co., Ltd.

The Company and its directors hereby guarantee that the content of information disclo sure is real, accurate, complete and free from any false record, misleading representa-

tion or material omissions.

I. Holding of the board meeting

1. When and how the notice is sent out

The Meeting notice of the Second Meeting of the 11th of Director of Guangdong Electric Power Development Co., Ltd. has been sent out by E-mail on January 10, 2025.

2. Time, Place and Way of the meeting to be convened

Time of the meeting: January 20,2025 Place of the meeting: Guangzhou City

Way of the meeting: On-site meeting.

3.The Board members that should attend and actually present

10 directors (including 4 independent directors) were supposed to attend the meeting and 10 directors (including 4 independent directors)were actually present. Board chairman Zheng Yunpeng, Director Li Fangji, Director Li Baobing, Director He Ruxin, Director Chen Yanzhi , Director Zhang Cunsheng, Independent director Zhang Hanyu , Independent dent director Wu Zhanchi, Independent director Cai Guowei and Independent directo

Zhao Zengli attended this meeting. 4.The Board of Directors Meeting is hold by the chairman of the Board Zheng Yunpeng. All the supervisors, senior executives and department managers attended the meeting. 5.The holding and voting procedure of the meeting complied with the provisions of the

Company law and articles of Association of the Company. II. Examination by the board meeting The meeting examined and adopted the Proposal on 2025 Daily Related Transaction
 between the Company and Guangdong Energy Group Co., Ltd.

Refer to today's announcement of the Company for details (Announcement No.: 2025

adopted by the first special meeting of independent directors of the 11th board of directors tors in 2025, which agreed to submit it to the Board of Directors for deliberation. The related party that this proposal involves is Guangdong Energy Group Co., Ltd. and Its controlled enterprise, 4 related directors, i.e., Zheng Yunpeng, Li Fangji, Li Baobing and He Ruxin were absent during vote. This proposal was voted through by 6 non-related directors (including 4 independent directors). Affirmative vote: 6; Negative vote: 0: Abstention: 0. This proposal must be submitted to the Provisional General Meeting of

Shareholders for consideration.

2. The meeting examined and adopted the Proposal of Concerning the Signing of Frame Agreement for financial services by the Company and Guangdong Energy Group Fi-Agreed to the company signing the Financial Services Framework Agreement with

Guangdong Energy Group Finance Co., Ltd., The agreement shall be valid for one year ,and the main content of the agreement is as follows:

(1) During the agreement period, The finance company grants the Company a credit line of no more than RMB 3 billion:

(2) During the term of the Agreement, The finance company grants the Company a credit line of no more than RMB 36 billion; if the above-mentioned seek a loan from the Finance Company requiring the share-controlled subsidiaries to carry out the relevant assets mortgage or guarantee, then the concrete matters shall be determined by each share-controlled subsidiary and the Finance Company through friendly consultation;
(3) The Finance Company shall absorb the deposits from the company with the average daily balance not exceeding RMB 1 billion; (4) The Finance Company shall absorb the deposits from the company's subsidiaries

with the total average daily balance not exceeding RMB 19 billion;

(5) The Finance Company provides the company and its subsidiaries with settlement services and financial services-within the business scope of the Finance Company.

Refer to today's announcement of the Company for details (Announcement No.: 2025-

adopted by the first special meeting of independent directors of the 11th board of directors in 2025, which agreed to submit it to the Board of Directors for deliberation. The related party that this proposal involves is Guangdong Energy Group Co., Ltd. and Its controlled enterprise, 4 related directors, i.e., Zheng Yunpeng, Li Fangji, Li Baobing and He Ruxin were absent during vote. This proposal was voted through by 6 non-related directors (including 4 independent directors). Affirmative vote: 6; Regative vote: 0; Abstention: 0.This proposal must be submitted to the Provisional General Meeting of

3.The meeting examined and adopted the Proposal on Signing the Framework Agreement on Financing Leasing Cooperation between the Company and Guangdong Energy Financial Leasing Co., Ltd.

In order to ensure the security of capital supply, broaden financing channels, alleviate financial pressure, and maintain and promote the smooth progress of production, opmancial pressure, and manifest and promote the smooth progress of production, op-eration and investment activities, the Board of Directors agreed that the Company and Guangdong Energy Financial Leasing Co., Ltd. sign the Financial Leasing Cooperation Framework Agreement, which is valid for one year and the total financing amount does not exceed RMB 19.5 billion.

Refer to today's announcement of the Company for details (Announcement No.: 2025-

 $\overset{\cdot}{\text{This}}$ proposal is a related party transaction, and this proposal has been examined and adopted by the first special meeting of independent directors of the 11th board of directors in 2025, which agreed to submit it to the Board of Directors for deliberation. The related party that this proposal involves is Guangdong Energy Group Co., Ltd. and Its controlled enterprise, 4 related directors, i.e., Zheng Yunpeng, Li Fangji, Li Baobing and He Ruxin were absent during vote. This proposal was voted through by 6 non elated directors (including 4 independent directors). Affirmative vote: 6; Negative vote osal must be submitted to the Provisional General Meeting of

4. The meeting examined and adopted the Proposal on the 2024 Audit Work Report of

This proposal has been approved at the first meeting of the Audit and Compliance Committee of the 11th Board of Directors and agreed to be submitted to the Board for review This proposal was voted through by 10 directors, Affirmative vote: 10; Negativevote:0; 5. The meeting examined and adopted the Proposal for holding 2025 First provisional

The Meeting approved the Company to hold 2025 First provisional shareholder General

Meeting in the Meeting room on 33/F of south tower of Yudean Plaza, 2 Tianhe Road East, Guangzhou of 14:30. February 14, 2025(Friday), Refer to today's announcement of the Company for details (Announcement No.: 2025-06). This proposal was voted through by 10 directors, Affirmative vote: 10; Negativevote:0;

III Documents available for inspection

Shareholders for consideration.

Resolution of the Second Meeting of the 11th Board of Directors;
Review Opinions of the First Independent Director Special Meeting of the 11th Board

of Directors in 2025; 3. Review comments of the first meeting of the Audit and Compliance Committee of the

The Board of Directors of Guangdong Electric Power Development Co., Ltd.

Stock Abbreviation: Yue Dian Li A, Yue Dian Li B Stock Code: 000539, 200539 Announcement No.: 2025-06 Abbreviation of corporate bond:21 Yudean 02 Corporate bond code: 149418 Corporate bond code: 149711

Abbreviation of corporate bond:21 Yudean 03 Notice of Holding the First Provisional Shareholders' General

The Company and all members of its board of directors hereby guarantee that the con

Meeting of Guangdong Electric Power Development Co., Ltd. of 2025

tent of information disclosure is real, accurate, complete and free from any false record.

misleading representation or material omissions.

I. Basic information about the meeting 1. The Shareholders' meeting this time is the First provisional Shareholders' meeting of 2025.

The second Meeting of the Eleventh Board of Directors of the Company examined and adopted the Proposal for Holding the First Provisional Shareholders' General Meeting of

directors of the Company complies with relevant laws and administrative regulations, departmental rules and regulations, regulatory documents and relevant provisions of the

(1) Time of field meeting: 14:30. February 14, 2025(Friday)

9:15 to 9:25,9:30 to 11; 30, 13:00 15; 00. February 14, 2025; Specific Time for network voting through the Internet Voting System of Shenzhen Stock Exchange: Any time during

9:15 to 15:00. February 14, 2025. 5.Mode of holding: In the way of combining field voting and network voting.

The company will provide online voting platform to shareholders through Shenzhen

Stock Exchange trading system and the Internet voting system, tradable shareholders can exercise their voting rights in the system through the network polling hours. 6. Shareholding Registration date

The A share record date of this shareholders' general meeting is February 6, 2025, and the last trading day of B shares concerning this shareholders' general meeting is February 6, 2025-so the date of record is February 11, 2025 (The time interval between the last trading day of B shares and the record date of share is three trading days), then Bshare shareholders who buy the B-shares before or on February 6, 2025(the last trading

meeting. (1) Shareholders registered under the China Security Exchange Co., Ltd, Shenzhen Branch by the ending of the exchange in the end of the stock right registration date.

Shareholders unable to attend the meeting may entrust an authorized agent to attend site meetings and voting (after Shape attached power of attorney), or participate in online Guangdong Energy Group Co., Ltd., Guangdong Power Development Co., Ltd. and

sions of related transactions, the afore-said shareholders shall withdraw from voting for the Proposal 1,2 and 3 in the general shareholders' meeting, the company has disclosed the voting rights avoiding in the Estimates Announcement of the Daily related party Transactions of 2025 (Announcement No.: 2025-04) and Announcement of Related Transactions on Signing of the Financial Services Framework Agreement and Framework Agreement on Financing Leasing Cooperation (Announcement No.: 2025-05). The aforesaid shareholders can accept the entrusted vote by other shareholders upon these shareholders have released the written authorization with clear vote opinion on the (2) Director, Supervisor and other Senior executives;

of the Company:

(3) The lawyer retained by the Company

Table 1: Code of the Proposal for this General Shareholders' Meeting

| | | Remark |
|--------------------|---|-----------------|
| Code of Proposal | Name | The item of the |
| | | column can vo |
| 100 | General proposal: All proposals except cumulative | N. |
| | vote proposals | , |
| Non-cumulative vot | | |
| | | |

Zip code: 510630

IV. Procedures of online voting

The Resolutions of the Second Meeting of the Eleventh Board of Directors

This announcement is hereby made.

The Board of Directors of Guangdong Electric Power Development Co., Ltd.

證券簡稱: 雲賽智聯

雲賽智聯股份有限公司

- 屆十三次董事會會議決議公告 本公司董事會及全體董事保證本公告內容不存在任何虛假記載、誤導性陳述或者重大遭漏,并對其內容的眞實性、準確性和完整性承擔個別及連帶責任。實養智驗股份有限公司(以下簡稱:公司、雲養智聯)董事會十二屆十三次會議書面通知於 2025 年 1 月 8 日 發出,并於 2025 年 1 月 21 日以證別表決方式召開會議。會議應出席董事 7 人,實際出席董事 7 人。會議由公司董事長黃金剛先生主持、公司監事會成員及高級管理人員列席了本次會議。本次會議符合《公司法》、《卜經證券交易所股票上市規則》和《公司章程》等有關法性、

金剛先生主持,公司監事會成員及高級管理人員列席了本次會議。本次會議符合《公司法》、《上海證券交易所股票上市規則》和《公司章程》等有關法律、法規的要求,所做決議合法有效。會議審議并通過了以下議案:

一、關於子公司宴賽數海追加投資縣江大數據計算中心(二期)項目的議案;
表決結果:7票贊成。0票反對,0票弃權。
上海雲賽數海科技有限公司(以下簡稱:雲賽數海)系雲賽智聯與全資子公司上海科技網絡通信有限公司共同投資設立的子公司,合計持股100%,是專門為縣江大數據計算中心項目建設而成立的一家項目公司。
為滿足客戶上海儀電智算科技有限公司(以下簡稱:智算科技)用電需求,需新增。3,000KVA配電容量,由於相關政策變化,需支付增容費不超過3,087萬元。同時,根據智算科技配配國家級重大項目"PUE 從14調整至1.2 及该冷模塊用電量不得低於總17用電量的50%"的要求,將增加投資額不超過4,700

冷模塊用電量不得低於總 IT 用電量的 50%"的要求,將增加投資額不超過 4,700 周儿。 同意雲賽數海對鬆江大數據計算中心 (二期)項目追加投資不超過7,787萬元, 投資總額從最初79,500萬元增加至不超過87,287萬元。 詳見同日披露的《雲賽智聯關於子公司雲賽數海追加投資鬆江大數據計算中

雲賽智聯股份有限公司董事會 二〇二五年一月二十二日

特此公告。

二期)項目的公告》(臨 2025-002)。

關於子公司雲賽數海追加投資鬆江 大數據計算中心 (二期)項目的公告

雲賽智聯股份有限公司

智算科技)用電需求,需新增 63,000KVA 配電容量,由於相關政策變化,需支付增容費不超過 3,087 萬元。同時,根據智算科技匹配國家級重大項目"PUE 從 1.4 調整至 1.2 及液冷模塊用電量不得低於總 IT 用電量的 50%"的要求,將 增加投資額不超過 4,700 萬元。因此,同意子公司上海雲賽數海科技有限公司 對鬆江大數據計算中心 (二期)項目追加投資不超過 7,787 萬元,投資總額從 最初 79,500 萬元增加至不超過 87,287 萬元。

一)市場風險: 算力中心相關產業建設受全球政治及產業政策變化影響較 大,主要體現在算力設備供應的不穩定上,存在貨源價格波動、數量不穩定及 交貨不及時的風險,可能會對公司經營造成影響,項目的建設周期可能會拉長, 未來收益可能會不及預期。

(二) 不可抗力風險, 宏觀政策變化、市場需求變化、極端氣候、自然災害等不可預見性的事件發生,都有可能對項目建設及營運產生不利影響。 三)技術更新及人才風險:隨着國家算力產業的爆發式發展,從傳統數據 中心向高算力、高能效、高安全的新型智算數據中心演進過程中,公司面臨技 術及人才適配風險。 (四)成本不可控風險:電力成本是數據中心最重要的成本之一,近兩年電

力開始執行浮動價格,已壓縮數據中心利潤空間,未來同樣存在電力成本不可 控的風險,可能影響項目預期收益。 (五)租賃價格波動的風險:基於數據中心的業務定位,未來的收益與租賃 價格相關性極高,價格波動將直接影響公司收益。

對外投資概述 -) 對外投資基本情况 2023年5月,雲賽智聯股份有限公司(以下簡稱:雲賽智聯、公司)全資子

● 特別風險提示:

公司上海科技網絡通信有限公司(以下簡稱: 科技網)取得數據中心建設第四 批能耗指標 18.3MW 投資建設鬆江大數據計算中心(二期), 2023 年 10 月 27 日、公司召開十二屆五次董事會會議,同意公司以科技網的子公司上海雲賽數海科技有限公司(以下簡稱:雲賽數海)爲投資主體,在鬆江大數據中心一期 的基礎上啓動鬆江大數據中心二期項目的建設。本項目建設總投資約爲 79,500 萬元。詳見 2023 年 10 月 28 日公司對外披露的《雲賽智聯關於下屬全資子公 司上海雲賽數海科技有限公司投資建設鬆江大數據中心二期項目的公告》(臨 鬆江大數據中心二期項目新建建築面積爲 22012.94 m²,總占地面積爲

4413.38 ㎡,建築物共計 5層,目前已完成土建工程施工、建築物外立面施工 以及 1-3 層機電設備安裝工作

爲滿足客戶上海儀電智算科技有限公司(以下簡稱:智算科技)用電需求, № 1977年 - 1 (1974年) 日野中代以日欧公司(以 1 (1974年) 日東中代以 7 川東高米、 需新滑 63,000KVA 配電容量、由於中間關政策變化、需支付增容費不超過 3,087 萬元。同時,根據智算科技匹配國家級重大項目"PUE 從 1.4 調整至 1.2 及液 冷模塊用電量不得低於總 IT 用電量的 50%" 的要求,將增加投資額不超過 4,700 萬元,其中: PUE 調整涉及建築、結構、給排水、暖通、電氣、弱電幾大專業的工程量調整及增加,預計增加投資 2800 萬元;新增電力模組、精密空調、 液冷機櫃等機電設備,預計將增加投資 1900 萬元。 因此,雲賽數海擬對鬆江大數據計算中心 (二期) 項目追加投資不超過 7,787

5元,投資總額從最初79,500萬元增加至不超過87,287萬元。 鑒於此次調整主要是爲了承擔國家級重大項目,增加投資額已接近原投資總 額的 10%,項目本身因 PUE 調整及液冷模塊不低於用電量 50% 的要求,將導 致設計重大變更,需對可行性研究報告進行相應更新。

投資額度在董事會權限範圍之內, 無需提交股東大會審議。 雲賽數海成立於 2020年 3 月, 系雲賽智聯與全資子公司科技網共同投資設

雲賽歌海最近一年主要財務數據: 截至 2024 年 12 月 31 日,雲賽數海總資產 118,150.51 萬元、總負債

三、投資項目基本情况 科技網系雲賽智聯全資子公司,注冊資金 41,000 萬元。科技網是一家中立的 高端數據中心運營商、雲計算服務商。從1997年至今一直爲上海市部分政府

機關提供互聯網服務,是上海國資委系統內一家專業數據中心運營商、雲服務 雲賽數海成立於 2020 年 3 月,系雲賽智聯與全資子公司科技網共同投資設

立的子公司,合計持股 100%,注冊資本 56,606.571 萬元,是專門爲鬆江大數 據計算中心項目建設而成立的一家項目公司。 爲滿足客戶智算科技用電需求,需新增 63,000KVA 配電容量,由於相關政策 變化,需支付增容費不超過 3,087 萬元。同時,根據智算科技匹配國家級重大項目"PUE 從 1.4 調整至 1.2 及液冷模塊用電量不得低於總 IT 用電量的 50%"

的要求,將增加投資額不超過 4,700 萬元。根據市場價格變動等原因,相應調 投資總額由 79,500 萬元調整爲不超過 87,287 萬元: PUE 調整爲 1.2, 本項目

財務測算淨現值爲 10,539 萬元; 靜態回收期爲 13.22 年; 內含報酬率爲 7.49%。 四、對外投資合同的主要內容

本項目獲得公司董事會批準後,將組織項目建設招投標和采購工作,幷簽署

根據公司戰略規劃,本項目建設有利於雲賽智聯和科技網突破數據中心資源 瓶頸,提升核心競爭力,進一步聚焦主業,推動未來可持續高質量發展。同時 本項目作爲政策導向型重大項目,爲落實國家及本市重大戰略項目需要,服務 於市級智能算力集群建設, 是公司成爲國內一流的智慧城市綜合解決方案提供

Co., Ltd. Co., Ltd.

Proposal of Concerning the Signing of Frame Agree
ment for financial services by the Company an
Guangdong Energy Group Finance Co., Ltd.

Proposal on Signing the Framework Agree
ment on Financing Leasing Cooperation between th
Company and Guangdong Energy Financial Leasin Co., Ltd. (II)The deliberation matters of this meeting were approved by the second Meeting of the 11th Board of directors , so the deliberation matters in the meeting are legal and com

Proposal on 2025 Daily Related Transactions be

en the Company and Guangdong Energy Group

(III)Disclosure: For details of the above resolutions, please refer to the announcement of

published in Securities Times, China Securities Journal, Shanghai Securities News, Se-curities Daily and Hong Kong Commercial Daily. or www.cninfo.com.cn(Announcement No.: 2025-03,2025-04 and 2025-05). (IV) Special items The Proposal Concerning the Daily Related Transactions of 2025 (Proposal 1), The

Proposal of Concerning the Signing of Frame Agreement for financial services by the

the second Meeting of the 11th Board of directors of the Company on January 22, 2025,

Company and Energy Finance Co., Ltd.(Proposal 2), and the Proposal on Signing the Framework Agreement on Financing Leasing Cooperation between the Company and

Guangdong Energy Financing Leasing Co., Ltd.(Proposal 3) involve related transactions 1. Way of registering: on-site registration, by letter or fax registration. 2. The registration time: from the next day of shareholders registration day to the shareholders general meeting of 14:30 . every business day 8:00-11:00, 14: 00-17: 00 for reg-

istration. 3.Place:Affairs Department of the company.3502, South Tower, Yudean Plaza, 2 Tianhe

(1)The shareholders holding negotiable A shares subject to sale restriction shall fax the etter of introduction, power of attorney of legal representative, stock right certification and identity card of proxy to the following fax number of the Company before 17:00 of February 13, 2025 for handling the procedure of attendance and carry the said materials

to the venue of the meeting to reconfirm attendance before the holding of the meeting at 14:30 of February 14, 2025; (2) The shareholders holding negotiable A shares not subject to sale restrict shares unlimited shall fax their own identity cards, stock account cards and valid equity certification issued by securities companies and power of attorney (refer to the appendix certification issued by securities companies and power or automay (leter to the appendix for format) to the following fax number of the Company before 17:00 of February 13, 2025, for handling the procedure of attendance and carry the said materials to the venue

of the meeting to reconfirm attendance before the holding of the meeting at 14:30 of (3)B shareholders can authorize the China Security Exchange Co., Ltd. Shenzhen Branch to represent them in the meeting and execute their rights . Authorization letters

are available at their respective Security Exchange Companies. 5. Contact information

Contact: Huang Xiaowen, Zhang Shaomin Contact Tel: (020)87570251 Fax: (020)85138084 E-mail: huangxiaowen@ged.com.cn Address: 3502, South Tower, Yudean Plaza, 2 Tianhe Road East ,Guangzhou

All the fees in transportation and food for attending the field meeting of the general shareholders meeting are their own expense of every shareholder.

Shareholders may use the trading system and internet voting system to vote for the meeting (http://wltp.cninfo.com.cn). Details are: Appendix 1. V. Documents available for inspection

(一)市場風險

算力中心相關產業建設受全球政治及產業政策變化影響較大,主要體現在算 力設備供應的不穩定上,存在貨源價格波動、數量不穩定及交貨不及時的風險, 可能會對公司經營造成影響,項目的建設周期可能會拉長,未來收益可能會不 及預期。爲此公司將積極加強供應商協調協商機制、在項目推動過程中各項目 團隊間加強信息傳遞與共享,實現客戶多元化的選擇和客戶備選機制, 盡早啓動國產化產品的測試適配工作,積極推進國產化替代進程,另一方面要 爪緊積累更多的不同類型客戶,聚焦金融領域等優質客戶的銷售策略,做好數 據中心多用途機櫃的設計和備選方案,防範化解市場波動風險。 不可抗力風險

宏觀政策變化、市場需求變化、極端氣候、自然災害等不可預見性的事件發

生,都有可能對項目建設及營運產生不利影響,公司充分考慮不可抗力事件影 響, 涌過提升運維質量, 提高服務價值, 把好安全生產關, 努力達成預期經營 目標,同時通過簽訂工程保險、制定應急條款等方式,盡可能減小不可抗力發 生時的損失,轉移部分風險。積極保障設備的可靠性、安全性、電力設施的多 爲保障機制,確保極端情况下的電力供應和設備設施安全。 (三)技術更新及人才風險

隨着國家算力產業的爆發式發展,從傳統數據中心向高算力、高能效、高安 全的新型智算數據中心演進過程中,公司面臨技術及人才適配風險。公司通過 努力維護傳統行業客戶,積極開拓前沿市場,加大和算力、大模型公司、運營 商、BAT 企業的專家交流合作,吸取同行的經驗教訓,同時對技術、銷售人員 培訓以及對高層次人才的吸引,完善人才激勵機制,有效降低風險。 (四)成本不可控風險

電力成本是數據中心最重要的成本之一,近兩年電力開始執行浮動價格,已 壓縮數據中心利潤空間,未來同樣存在電力成本不可控的風險,可能影響項目 公司將不斷探索節能技術改造,積極降本增效,通過采取儲能手段 平抑電價高峰和低谷的電價差,以化解電力成本上漲的壓力。作爲市重大工程 也可以將向市發改委爭取電價優惠補貼,作爲降本的一個選項。 算力運維和傳統數據中心運維對技術能力的要求也有不同,這部分的運維成本 可以通過提升運維能力和效率達到一定的降本。 (五) 和賃價格波動的風險

基於數據中心的業務定位,未來的收益與租賃價格相關性極高,價格波動將 直接影響公司收益。故在本項目的經濟測算過程中已充分考慮了租賃價格的設定,使其更接近市場平均價格,并同步考慮了未來市場數據中心資源富餘導致 價格下跌的因素。涌渦聚焦挖掘更多的優質的穩定的客戶,是我們能夠維持更 好價格體系的重要支撑。 特此公告。 雲賽智聯股份有限公司董事會

在華盛頓第一資本體育館,特朗普展示其簽署的行政命令。 新華社

還是用國家安全這頂帽子把商業公司壓垮。

2.Convener: The board of directors of the Company

(2)Time of voting through network: February 14, 2025. Specific Time for network voting through the Transaction System of Shenzhen Stock

Chaokang Investment Co., Ltd. are related parties with the company and are the com-pany's controlling shareholder and its concerted parties. According to the relevant provi-

8. Venue: The meeting room on 33/F, South Tower, Yudean Plaza, 2 Tianhe Road East

(二) 本次對外投資事項已經公司十二屆十三次董事會會議審議通過,不涉及關聯交易,不構成重大資產重組。根據相關法律法規及公司章程,本次對外

玄的子公司。合計特股 100%,注册資本 56,606.571 萬元,是專門爲鬆江大數據計算中心項目建設而成立的一家項目公司。 66,098.11 萬元、所有者權益 52,052.40 萬元、營業收入 23,194.98 萬元、淨利潤 2,088.44 萬元(未經審計)。

五、本次交易對公司影響

二〇二五年一月二十二日

證券簡稱:雲賽智聯 雲賽 B 股 證券代碼: 600602 編號: 臨 2025-002

本公司董事會及全體董事保證本公告內容不存在任何虛假記載、誤導性陳述 或者重大遺漏,幷對其內容的眞實性、準確性和完整性承擔個別及連帶責任。

●投資標的名稱及金額: 爲滿足客戶上海儀電智算科技有限公司(以下簡稱: