

Stock Abbreviation: Guangdong Expressway A, B Stock Code: 000429, 200429 Announcement No.: 2026-009

Announcement of Resolutions of the 36th (Provisional) Meeting of the Tenth Board of Directors of Guangdong Provincial Expressway Development Co., Ltd.

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.

I. Holding of the board meeting The 36th (Provisional) meeting of the Tenth board of directors of Guangdong Provincial Expressway Development Co., Ltd. was held of the Company on the morning of April 29, 2026(Wednesday) in the manner by correspondence voting. The meeting notice was sent to all directors respectively by service and fax and E-mail on April 11, 2026. 12 directors were supposed to attend the meeting and all of them were actually present.

II. Examination by the board meeting The meeting examined and adopted the following resolutions:

1. The meeting examined and adopted the Proposal concerning the First Quarter of 2026

Agree to the Company's First Quarter report of 2026.

Affirmative votes: 12; Negative votes: 0; Abstention: 0. Before the board of directors reviewed and approved this proposal, It has been reviewed and approved by the 23rd meeting of the audit committee of the 10th board of directors.

2. The meeting examined and adopted the Proposal on the Appointment of the Company's General Manager Agreed to appoint Mr. Cheng Rui as the Company's general manager, with a term coinciding with that of the current board of directors.

Affirmative votes: 12; Negative votes: 0; Abstention: 0. Before the board of directors reviewed and approved this proposal, It has been reviewed and approved by the Ninth special meetings of the independent directors of the 10th Board of Directors.

3. The meeting examined and adopted the Proposal on the 'Remuneration Management System for Directors and Senior Management of Guangdong Provincial Expressway Development Co., Ltd.' Agreed to the 'Remuneration Management System for Directors and Senior Management of Guangdong Provincial Expressway Development Co., Ltd.'

This proposal shall be submitted to the shareholder meeting for examination. Affirmative votes: 12; Negative votes: 0; Abstention: 0.

4. The meeting examined and adopted the Proposal on Adjusting the Employment Agreements and Term Business Management Targets Responsibility Letters of Company Management Team Members

1. Agreed to adjust the appointment period in the employment agreement for the management team of the second term. The original period of 'September 21, 2022, to September 20, 2025' shall be changed to 'in line with the term of appointment of the Board of Directors,' with all other content remaining unchanged.

2. Agreed to adjust the time period of the second-term business responsibility letters. The time period of the second-term business management target responsibility letters is adjusted to the time from September 21, 2022 to December 31, 2025, with the original term assessment indicators remaining unchanged.

3. Agreed on standardizing the timing of the subsequent managerial employment agreements and the term business management target responsibility letters. The managerial employment agreement timing shall be "consistent with the term of appointment of the board of directors". The start date of the new term business management target responsibility letter shall be January 1 of the year when the board is re-elected, with each term lasting three years.

Affirmative votes: 12; Negative votes: 0; Abstention: 0. 5. The meeting examined and adopted the Proposal on the Contract-Based Assessment Results of Company Management Team Members for the 2023-2025 period Agreed to the contract-based assessment results of the Company's management team members for the 2023-2025 period.

Affirmative votes: 12; Negative votes: 0; Abstention: 0. 6. The meeting examined and adopted the Proposal on the 2026 Annual Business Management Target Responsibility Letters for Company Management Team Members Agreed to authorize the chairman of the board to sign the 2026 Annual Business Management Target Responsibility Letters with the five management team members.

Affirmative votes: 12; Negative votes: 0; Abstention: 0. 7. The meeting examined and adopted the Proposal on holding the 2025 annual shareholders' General Meeting

1. Agreed to hold the 2025 Annual General Meeting of Shareholders at an appropriate time before June 30, 2026; 2. Authorize the Company's chairman to determine the specific date of the 2025 Annual General Meeting of Shareholders and to issue the meeting notice and announcement in accordance with the provisions of the Articles of Association of the Company.

Affirmative votes: 12; Negative votes: 0; Abstention: 0. III. Documents Available for Inspection

1. Resolutions of the 36th (Provisional) meeting of the Tenth board of directors signed by the directors present and bearing the seal of the board of directors;

2. Minutes of the 23rd meeting of the Audit Committee of the 10th session of the Board of Directors.

3. Minutes of the 9th special meeting of the independent directors of the 10th session of the Board of Directors. This announcement is hereby made.

The Board of Directors of Guangdong Provincial Expressway Development Co., Ltd. April 30, 2026

Stock Abbreviation: Guangdong Expressway A, Guangdong Expressway B Stock Code: 000429,200429 Announcement No.: 2026-010

Guangdong Provincial Expressway Development Co., Ltd. The First Quarterly Report 2026

The Company and its directors hereby guarantee that the content of information disclosure is real, accurate, complete and free from any false record, misleading representation or material omissions.

Important Notes

1. The Board of Directors, directors, and senior management guarantee that the information presented in this report is true, accurate and complete without false records, misleading statements or material omissions, and will undertake individual and joint legal liabilities.

1. The Board of Directors of the Company and its directors and senior executives should guarantee the reality, accuracy and completion of the quarterly report, there are no any fictitious statements, misleading statements or important omissions carried in this report, and shall take legal responsibilities, individual and or joint. 2. Person in charge of the Company, Person in charge of accounting and person in charge of accounting organ (accounting officer) hereby confirm that the financial information of this Quarterly Report is authentic, accurate and complete. 3. The first quarterly report audited or not

□ Yes √ No I. Main financial data (i) Main accounting data and financial indexes Whether it has retroactive adjustment or re-statement on previous accounting data or not □ Yes √ No

Table with 4 columns: Item, This period, Same period of last year, Changes of this period over same period of last year(%). Rows include Operating revenue, Net profit attributable to shareholders, Net profit after deducting non-recurring gain/loss, Net cash generated from operating activities, etc.

Table with 4 columns: Item, End of this period, End of last period, Changes of this period-end over same period-end of last year(%). Rows include Total assets, Net assets attributable to the shareholders, etc.

(ii) Items and amount of non-current gains and losses √ Applicable □ Not applicable In RMB

Table with 4 columns: Item, Current amount, Note. Rows include Non-current asset disposal gain/loss, Government subsidies recognized in current gain and loss, Funds occupation fees charged to non-financial enterprises, etc.

Other gains/losses items that conform to the definition of non-recurring gains/losses: □ Applicable □ Not applicable

The Company does not have other gains/losses items that conform to the definition of non-recurring gains/losses Information on the definition of non-recurring profit(gain)/loss that listed in the Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary (non-recurring) Profit(gain)/loss as the recurring profit(gain)/loss □ Applicable □ Not applicable

The Company does not have any non-recurring profit(gain)/loss listed under the Q&A Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public --- Extraordinary (non-recurring) Profit(gain)/loss defined as recurring profit(gain)/loss (iii) Particulars about material changes in items of main accounting statement and financial index and explanations of reasons √ Applicable □ Not applicable

I. Items of balance sheet as compared with the beginning of this year. (1) Account receivable An increase of 30.11 million yuan or 31.13% over the beginning of the year. The main reason is the increase in toll revenues pending liquidation.. (2) Other non-current assets An increase of 769.54 million yuan or 92.57% over the beginning of the year. Mainly due to the impact of the reclassification of advance payments for reconstruction and expansion projects by Guangdong Guanghui Expressway Co., Ltd. (3) Taxes and fees payable An increase of 65.51 million yuan or 37.51% over the beginning of the year. Mainly due to the impact of the provision of income tax by the parent company and each subsidiary.

II. Items of income statement as compared with the same period of the previous year (1) Financial expenses The decrease of 50.22 million yuan or 209.74% over the same period of last year, Mainly due to the controlling subsidiary Guangdong Guanghui Expressway Co., Ltd. received interest income from time deposits during the current period. (2) Loss of credit impairment The decrease of 326.69 million yuan or 97.87% over the same period of last year, Mainly due to the holding subsidiary Guangfo Expressway Co., Ltd. had a clear source of funds for advance maintenance expenses in the same period last year, resulting in the reversal of 342.94 million yuan of bad debt provisions accrued individually for previously advanced maintenance expenses, whereas in the current period was not affected by this factor. (3) Net profit The decrease of 260.02 million yuan or 29.35% over the same period of last year, Mainly due to the reversal of bad debt provisions of 342.94 million yuan by the holding subsidiary Guangdong Expressway Co., Ltd. in the same period last year, as well as the combined effects of increased operating income and reduced financial expenses during the current period. (4) Other Comprehensive Income The decrease of 15.65 million yuan or 54.06% over the same period of last year, Mainly due to the fair value of the Company's holdings in Everbright Bank shares declined in the current period, and the Company recognized an increase in other comprehensive income based on its equity interest in Guoyuan Securities, resulting in a YOY increase in comprehensive income.

III. Notes of main items of cash flow statement (1) Cash received from recovering investment In the current period it decreased by 107.11 million yuan YOY, mainly because in the same period last year, the wholly-owned subsidiary Yuegao Capital Holdings (Guangzhou) Co., Ltd. received the payment for the equity transfer of Hunan Lianzhi Technology Co., Ltd., which did not occur in the current period. (2) Cash received from investment income It decreased by 26.78 million yuan or 50.44% YOY, The main reason is a decrease in dividends received from share-participating companies. (3) Cash paid for the purchase and construction of fixed assets, intangible assets and other long-term assets It increased by 733.81 million yuan or 141.07% YOY, The main reason is an increase in expenditure for the expansion and reconstruction projects of controlling subsidiaries. (4) Cash received from loans It decreased by 1,505 million yuan or 69.84% YOY, The main reason is a decrease in the amount of loans borrowed during the current period. (5) Cash paid for settling debts It decreased by 2,340.05 million yuan or 97.40% YOY, The main reason is that in the same period last year, the Company's headquarter and the subsidiary Beijing Zhuhai Expressway Guangzhou Section Company repaid loans and medium-term notes.

II. Shareholders Information (i) Total number of common shareholders and preference shareholders with voting rights recovered and top ten common shareholders In Shares

Table with 4 columns: Total number of common shareholders at the period-end, Total preference shareholders with the voting power recovered at the end of the reporting period, etc.

Shares held by the top 10 shareholders (Excluding shares lent through refinancing)

Table with 6 columns: Shareholder name, Properties of shareholder, Share proportion %, Quantity, Amount of tradable shares with Conditional held, Status of the shares, Quantity

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Table with 7 columns: Shareholder name, Share type, Quantity, Ending balance, Opening balance. Rows include Guangdong Highway Construction Co., Ltd., Shangdong Tonghui Capital Investment Group Co., Ltd., Guangdong Provincial Freeway Co., Ltd., etc.

Shares held by the Top 10 Shareholders of Non-restricted shares(Excluding shares lent through refinancing and Top management lock-in stock)

Table with 4 columns: Shareholders' Names, Number of the non-restricted shares held, Share type, Quantity

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2. Consolidated Income Statement In RMB

Table with 3 columns: Item, Current period, Last period. Rows include I. Income from the key business, II. Total business cost, Interest expense, Fee and commission received, etc.

Table with 3 columns: Item, Current period, Last period. Rows include III. Operational profit, Add: Non-operational income, Less: Non-operating expense, IV. Total profit, Less: Income tax expenses, V. Net profit, (i) Classification by business continuity, etc.

Table with 3 columns: Item, Current period, Last period. Rows include 1. Net continuing operating profit, 2. Termination of operating net profit, (ii) Classification by ownership, 1. Net profit attributable to the owners of parent company, etc.

Table with 3 columns: Item, Current period, Last period. Rows include 2. Minority shareholders' equity, VI. Net after-tax of other comprehensive income, (1) Other comprehensive income items that will not be reclassified into gains/losses in the subsequent accounting period, etc.

Table with 3 columns: Item, Current period, Last period. Rows include 1. Re-measurement of defined benefit plans of changes in net debt or net assets, 2. Other comprehensive income under the equity method investee can not be reclassified into profit or loss, etc.

Table with 3 columns: Item, Current period, Last period. Rows include 3. Changes in the fair value of investments in other equity instruments, 4. Changes in the fair value of the company's credit risks, 5. Other, (ii) Other comprehensive income that will be reclassified into profit or loss, etc.

Table with 3 columns: Item, Current period, Last period. Rows include 1. Other comprehensive income under the equity method investee can be reclassified into profit or loss, 2. Changes in the fair value of investments in other debt obligations, etc.

The current business combination under common control, the net profits of the combined party before achieved net profit of RMB 0.00, last period the combined party realized RMB0.00. Legal Representative: Miao Deshan Person in charge of accounting: Lu Ming Person in charge of accounting organ: Yan Xiaohong 3. Consolidated Cash flow statement In RMB

I. Cash flows from operating activities Cash received from sales of goods or rendering of services 1,078,329,856.02 1,038,833,821.80 Net increase of customer deposits and capital kept for brother company Net increase of loans from central bank Net increase of inter-bank loans from other financial bodies Cash received against original insurance contract Net cash received from reinsurance business Net increase of client deposit and investment Cash received from interest, commission charge and commission Net increase of inter-bank fund received Net increase of repurchasing business Net cash received by agent in securities trading Tax returned Other cash received from business operation 572,282,237.02 692,535,548.90 Sub-total of cash inflow 1,650,612,093.04 1,731,369,370.70 Cash paid for purchasing of merchandise and services 64,233,127.46 57,702,696.63 Net increase of client trade and advance Net increase of savings in central bank and brother company Cash paid for original contract claim Net increase for Outgoing call loan Cash paid for interest, processing fee and commission Cash paid for policy dividend Cash paid to staffs or paid for staffs 115,507,663.42 117,462,236.47 Taxes paid 155,905,453.70 131,685,911.17 Other cash paid for business activities 17,386,882.19 19,735,441.11 Sub-total of cash outflow from business activities 353,033,128.75 328,586,285.38 Net cash generated from /used in operating activities 1,297,578,966.29 1,404,783,085.32 II. Cash flow generated by investing Cash received from investment retrieving 0.00 107,111,100.00 Cash received as investment gains 26,312,469.12 53,088,314.76 Net cash retrieved from disposal of fixed assets, intangible assets, and other long-term assets 433,893.00 38,881.00 Net cash received from disposal of subsidiaries or other operational units Other investment-related cash received 47,730.00 4,422.50 Sub-total of cash inflow due to investment activities 26,794,092.12 160,242,718.26 Cash paid for construction of fixed assets, intangible assets and other long-term assets 1,253,970,419.41 520,162,310.59 Cash paid as investment Net increase of loan against pledge Net cash received from subsidiaries and other operational units Other cash paid for investment activities 1,253,970,419.41 520,162,310.59 Sub-total of cash outflow due to investment activities 1,253,970,419.41 520,162,310.59 Net cash flow generated by investing -1,227,176,327.29 -359,919,592.33 III. Cash flow generated by financing Cash received as investment 0.00 35,000,000.00 Including: Cash received as investment from minor shareholders 0.00 35,000,000.00 Cash received as loans 650,000,000.00 2,155,000,000.00 Other financing-related cash received Sub-total of cash inflow from financing activities 650,000,000.00 2,190,000,000.00 Cash to repay debts 62,398,750.00 2,402,446,800.00 Cash paid as dividend, profit, or interests 162,717,548.61 170,386,547.17 Including: Dividend and profit paid by subsidiaries to minor shareholders 98,000,000.00 103,600,000.00 Other cash paid for financing activities 2,906,080.83 2,822,352.15 Sub-total of cash outflow due to financing activities 228,022,379.44 2,575,655,699.32 Net cash flow generated by financing 421,977,620.56 -385,655,699.32 IV. Influence of exchange rate alteration on cash and cash equivalents V. Net increase of cash and cash equivalents 492,380,259.56 659,207,793.67 Add: Balance of cash and cash equivalents at the beginning of term 6,492,074,956.46 4,259,653,084.58 VI. Balance of cash and cash equivalents at the end of term 6,984,455,216.02 4,918,860,878.25